

**GOWRA LEASING & FINANCE LIMITED**

**Audited Standalone Financial Results for the Year ended 31.03.2012**

(Rs. In Lakhs)

Sl.No.	Particulars	3 Months ended			Year ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Audited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1	<b>Income from Operations</b>					
	(a) Income from Operations	44.12	37.95	77.54	217.41	339.39
	(b) Other Operating Incomes	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (Net)</b>	<b>44.12</b>	<b>37.95</b>	<b>77.54</b>	<b>217.41</b>	<b>339.39</b>
2	<b>Expenses</b>					
	(a) Employee benefits expense	6.84	4.99	5.94	21.80	19.38
	(b) Depreciation and amortisation expense	0.17	0.21	0.13	0.80	0.85
	(c) Other expenses	44.87	3.94	18.45	58.80	30.02
	<b>Total Expenses</b>	<b>51.88</b>	<b>9.14</b>	<b>24.52</b>	<b>81.40</b>	<b>50.25</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-7.76</b>	<b>28.81</b>	<b>53.02</b>	<b>136.01</b>	<b>289.14</b>
4	Other Income	1.96	0.27	0.40	2.84	2.31
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)</b>	<b>-5.80</b>	<b>29.08</b>	<b>53.42</b>	<b>138.85</b>	<b>291.45</b>
6	Finance costs	0.00	0.01	9.37	6.38	41.27
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>-5.80</b>	<b>29.07</b>	<b>44.05</b>	<b>132.47</b>	<b>250.18</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>-5.80</b>	<b>29.07</b>	<b>44.05</b>	<b>132.47</b>	<b>250.18</b>
10	Tax expenses	0.00	9.43	15.00	45.19	88.56
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>-5.80</b>	<b>19.64</b>	<b>29.05</b>	<b>87.28</b>	<b>161.62</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>-5.80</b>	<b>19.64</b>	<b>29.05</b>	<b>87.28</b>	<b>161.62</b>
14	Paid-up equity Share capital (Face value of Rs.10/- Per Share )	300.03	300.03	300.03	300.03	300.03
15	Reserves excluding Revaluation Reserves as per balance sheet of previous account year				310.14	288.32
16	Earnings per share (EPS) in Rupees Basic and Diluted EPS before and after Extraordinary items - not annualised	-0.19	0.65	0.97	2.91	5.39
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>					
	- Number of Shares	1214120	1214120	1218565	1214120	1218565
	- Percentage of shareholding	40.47	40.47	40.61	40.47	40.61
2	<b>Promoters and Promoters Group Shareholding **</b>					
	<b>a) Pledged/Encumbered</b>					
	Number of shares	0	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0	0	0	0	0
	Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0
	<b>b) Non-encumbered</b>					
	Number of shares	1786180	1786180	1781735	1786180	1781735
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	59.53	59.53	59.39	59.53	59.39

	Particulars	3 months ended (31/03/2012)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	20
	Disposed of during the quarter	20
	Remaining unresolved at the end of the quarter	NIL

**Standalone Statement of Assets and Liabilities (Rs. In Lakhs)**

Particulars	Audited Results for the year ended March 31	
	2012	2011
<b>EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	300.03	300.03
(b) Reserves and Surplus	841.30	788.89
<b>Sub-total - Shareholders' Funds</b>	<b>1141.33</b>	<b>1088.92</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-term borrowings	0.00	194.28
(b) Other long-term liabilities	29.14	29.14
(c) Long-term provisions	1.41	1.03
<b>Sub-total - Non - Current Liabilities</b>	<b>30.55</b>	<b>224.45</b>
<b>3. Current Liabilities</b>		
(a) Other Current Liabilities	1.22	4.70
(b) Short-term provisions	66.40	59.01
<b>Sub-total - Current Liabilities</b>	<b>67.62</b>	<b>63.71</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1239.50</b>	<b>1377.08</b>
<b>ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	112.69	113.39
(ii) Intangible Assets	0.00	0.04
(b) Non-Current Investments	2.38	2.38
(c) Deferred Tax Asset (Net)	21.87	9.25
<b>Sub-total - Non - Current Assets</b>	<b>136.94</b>	<b>125.06</b>
<b>2. Current Assets</b>		
(a) Trade receivables	1027.53	1241.15
(b) Cash and cash equivalents	74.83	10.55
(c) Short-term loans and advances	0.16	0.13
(d) Other Current Assets	0.04	0.19
<b>Sub-total - Current Assets</b>	<b>1102.56</b>	<b>1252.02</b>
<b>TOTAL - ASSETS</b>	<b>1239.50</b>	<b>1377.08</b>

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30-05-2012.
- The Board of Directors has recommended a dividend of 10% on the paid-up equity capital of the company.
- Previous year figures have been regrouped wherever necessary to confirm to the current year.
- The working results for the year ended 31st March, 2012 have been arrived at after considering provision for Non-performing and standard assets and other necessary provisions as per Reserve Bank of India guidelines.
- The figures for the quarter ended 31st March, 2012 and 31st March, 2011 are balancing figures between audited figures in respect of full financial year and the year-to-date published upto the quarter ended 31st December, 2011 and 31st December, 2010 respectively.

By order of the Board of Directors  
for **GOWRA LEASING & FINANCE LTD**

sd/-  
(GOWRA SRINIVAS)  
Managing Director

Place: Secunderabad  
Date: 30-05-2012