



GOWRA LEASING & FINANCE LIMITED

Registered Office : No. 501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road, Begumpet, Secunderabad - 500 003. - Tel. : 040-27843091, 27843086, Fax : 040-27816817
Website : www.gowraleasing.com ; E-mail : info@gowraleasing.com ; glfi@gowra.net

Audited Financial Results for the Year ended 31.03.2013

(Rs. In Lakhs)

Sl.No.	Particulars	3 Months ended			Year ended	
		31.03.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Income from Operations					
	(a) Income from Operations	136.58	28.94	44.12	234.95	217.41
	(b) Other Operating Incomes	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	136.58	28.94	44.12	234.95	217.41
2	Expenses					
	(a) Employee benefits expense	6.93	5.67	6.84	23.73	21.80
	(b) Depreciation and amortisation expense	-0.80	0.54	0.17	0.81	0.80
	(c) Other expenses	148.77	5.29	44.87	186.93	58.80
	Total Expenses	154.90	11.50	51.88	211.47	81.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	-18.32	17.44	-7.76	23.48	136.01
4	Other Income	0.41	0.81	1.96	2.56	2.84
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3-4)	-17.91	18.25	-5.80	26.04	138.85
6	Finance costs	0.17	0.00	0.00	0.17	6.38
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-18.08	18.25	-5.80	25.87	132.47
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	-18.08	18.25	-5.80	25.87	132.47
10	Tax expenses					
	Provision for Income Tax	16.83	5.06	6.61	34.83	57.81
	Provision for Deferred Tax	(21.20)	0.62	0.00	(25.86)	(12.62)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-13.71	12.57	-5.80	16.90	87.28
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	-13.71	12.57	-5.80	16.90	87.28
14	Share of Profit / loss of associates	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes minority interest and share of profit/(loss)of associates(13+14-15)	-13.71	12.57	-5.80	16.90	87.28
17	Paid-up equity Share capital (Face value of Rs.10/- Per Share)	300.03	300.03	300.03	300.03	300.03
18	Reserves excluding Revaluation Reserves as per balance sheet of previous account year	0.00	0.00	0.00	823.33	841.30
19	Earnings per share (EPS) in Rupees Basic and Diluted EPS before and after Extraordinary items - not annualised	-0.46	0.42	-0.19	0.56	2.91
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	1203589	1205089	1214120	1203589	1214120
	- Percentage of shareholding	40.12	40.17	40.47	40.12	40.47
2	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	0	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	0	0	0	0	0
	Percentage of shares (as a % of the total share capital of the Company)	0	0	0	0	0
	b) Non-encumbered					
	Number of shares	1796711	1795211	1786180	1796711	1786180
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the Company)	59.88	59.83	59.53	59.88	59.53

For Gowra Leasing and Finance Limited

Managing Director



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Particulars		3 months ended (31/03/2013)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	62
	Disposed of during the quarter	62
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities as per clause 41(v)(h) of the Listing Agreement: (Rs. In Lakhs)

Particulars		Audited Results for the year ended March 31	
		2013	2012
EQUITY AND LIABILITIES			
1.	Shareholders' Funds		
	(a) Share Capital	300.03	300.03
	(b) Reserves and Surplus	823.33	841.30
	Sub-total - Shareholders' Funds	1123.36	1141.33
2.	Share application money pending allotment	-	-
3.	Minority interest	-	-
4.	Non-Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	29.14	29.14
	(d) Long-term provisions	1.80	1.41
	Sub-total - Non - Current Liabilities	30.94	30.55
5.	Current Liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other Current Liabilities	2.73	1.22
	(d) Short-term provisions	39.65	66.40
	Sub-total - Current Liabilities	42.38	67.62
	TOTAL - EQUITY AND LIABILITIES	1196.68	1239.50
ASSETS			
1.	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	487.17	112.69
	(ii) Intangible Assets	0.00	0.00
	(b) Goodwill on consolidation	-	-
	(c) Non-Current Investments	2.38	2.38
	(d) Deferred Tax Asset (Net)	47.73	21.87
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non - Current Assets	537.28	136.94
2.	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	487.85	1027.53
	(d) Cash and cash equivalents	161.70	74.83
	(e) Short-term loans and advances	9.85	0.16
	(f) Other Current Assets	0.00	0.04
	Sub-total - Current Assets	659.40	1102.56
	TOTAL - ASSETS	1196.68	1239.50

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30-05-2013. Results for the financial year ended 31-03-2013 have been audited by the statutory auditors of the Company.
- The Board recommends a dividend of 10% on equity share capital of the Company.
- Non-performing assets and bad debts has affected the performance of the Company for the year ended 31-03-2013.
- Figures for the previous period have been regrouped / rearranged, wherever necessary.
- The figures for the quarter ended 31-03-2013 and the corresponding quarter of the previous year as reported in these financial results are balancing figures between audited figures in respect of the full year and the reviewed year to date figures upto the end of the third quarter of the relevant financial year.

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

(GOWRA SRINIVAS)
Managing Director

Place: Secunderabad
Date: 30-05-2013