



GOWRA LEASING & FINANCE LIMITED

Registered Office : No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P.Road, Begumpet, Secunderabad – 500003, Tel.:040-27843086, 27843091, Website : www.gowraleasing.com
E-mail: info@gowraleasing.com, glf@gowra.net; CIN: L65910TG1993PLC015349, GST: 36AAACG9135F1ZP

Audited Financial Results for the Quarter ended 31.03.2021

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	Revenue from operations					
	Interest	36.51	33.14	26.34	142.72	121.51
	Dividend Income	0.00	0.02	0.01	0.03	0.04
	Rental Income	0.00	0.00	0.00	0.00	0.00
	Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00
	Fees and Commission Income	0.00	0.00	0.00	0.00	0.00
	Net Gain/(Loss) on fair value changes	0.00	0.00	0.00	0.00	0.00
	other Charges	0.04	0.01	0.17	0.12	0.40
	Total Revenue from Operations	36.55	33.17	26.52	142.87	121.95
II	Other Income	7.78	0.00	5.92	32.67	13.99
III	Total Revenue (I + II)	44.33	33.17	32.44	175.54	135.94
IV	Expenses					
	Employee benefit expenses	10.52	8.07	10.52	34.57	34.33
	Finance costs	0.32	0.01	0.14	0.37	0.19
	Depreciation and amortization	0.06	0.14	0.14	0.47	0.58
	Impairment allowances on loans	0.00	0.00	0.00	0.00	0.00
	Other Expenses	32.87	4.44	7.03	47.83	23.67
V	Total Expenses	43.77	12.66	17.83	83.24	58.77
VI	Profit/(Loss) before Tax (III-IV)	0.56	20.51	14.61	92.30	77.17
VII	Tax Expenses					
	a. Current Tax	(1.69)	6.29	1.74	15.53	14.59
	b. Taxes of Earlier Years	0.22	0	0	0.22	0.00
	b. Deferred Tax (net)	1.62	0.08	(1.40)	2.80	0.50
	Total tax expenses	0.15	6.37	0.34	18.55	15.09
VIII	Profit /(Loss) for the period from continuing operation (V-VI)	0.41	14.14	14.27	73.75	62.08
IX	Other Comprehensive income/(loss) for the Period	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive income/ (loss) for the period, net of tax	0.41	14.14	14.27	73.75	62.08
XI	Paid -up Equity Share Capital (Face value of Rs. 10/-Per share)	300.03	300.03	300.03	300.03	300.03
XII	Earning per equity share					
	Basic	0.01	0.47	0.48	2.46	2.07
	Diluted	0.01	0.47	0.48	2.46	2.07

Part II : Statement of Assets and Liabilities (Rs. In Lakhs)

	Assets	As at 31.03.21	As at 31.03.20
		Audited	Audited
1	Financial Asset		
	Cash and cash equivalents	5.54	3.78
	Bank Balance other than (a) above	0.00	75.89
	Derivative financial instruments		
	Receivables		
	(I) Trade Receivables	0.00	0.00
	(II) Other Receivables	1013.19	897.11
	Loans	0.00	0.00
	Investments	2.20	2.20
	Other Financial assets	0.00	0.00

2	Non Financial Asset		
	Inventories	0.00	0.00
	Current tax assets (Net)	21.73	15.67
	Deferred tax Assets (Net)	40.44	43.24
	Investment Property	340.96	340.96
	Property, Plant and Equipment	72.37	92.93
	Capital work-in-progress	0.00	0.00
	Intangible assets under development	0.00	0.00
	Goodwill	0.00	0.00
	Other Intangible assets	0.07	0.35
	Other non-financial assets (to be specified)	2.91	3.47
	TOTAL ASSETS	1499.41	1475.60
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	300.03	300.03
	Other equity	1034.84	991.09
	Total equity attributable to owners of parent	1334.87	1291.12
	Non controlling interest	0.00	0.00
	Total equity	1334.87	1291.12
2	Liabilities		
2.1	Financial Liabilities		
(a)	Derivative financial instruments	0.00	0.00
(b)	Payables		
	(I) Trade Payables	0.00	0.00
	(II) Other Payables	0.00	0.00
(C)	Debt Securities	0.00	0.00
(d)	Borrowings (Other than Debt Securities)	9.00	0.00
(e)	Deposits	0.00	0.00
(f)	Subordinated Liabilities	0.00	0.00
(g)	Other financial liabilities	0.00	0.00
2.2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	3.85	3.85
(b)	Provisions	140.46	152.78
(C)	Deferred tax liabilities (Net)	0.00	0.00
(d)	Other non-financial liabilities	11.23	27.85
	Total liabilities	164.54	184.48
	TOTAL EQUITY AND LIABILITIES	1499.41	1475.60

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24-06-2021. Results for the financial year ended 31-03-2021 have been audited by the statutory auditors of the company.
- 2 The Board recommended a dividend of Rs. 1/- (10 %) per equity share of Rs. 10/- face value, for the financial year 2020-21, subject to the approval of the members in the forth coming AGM.
- 3 Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**


(GOWRA SRINIVAS)
Managing Director

Place: Secunderabad
Date: 24.06.2021



Gowra Leasing & Finance Limited

CIN: L65910TG1993PLC015349

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E-mail: glfi@gowra.net ; info@gowraleasing.com ■ Website: www.gowraleasing.com

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

In Rs.

Sr.	Particulars	Year Ended	
		31.03.2021	31.03.2020
A.	CASH FLOW FROM OPERATING ACTIVITIES		
1	Net Profit/(Loss) before Tax and Extraordinary Items	92,30,474	77,16,661
2	Adjustments for:		
	- NPA Provision (Decreased) / Increased	(12,86,871)	(4,48,138)
	- Contingent Provisions against Standard Assets (Decreased) / Increased	-	-
	- Profit on sale of asset	(18,63,516)	(9,63,516)
	- Depreciation	47,240	58,262
	- Dividend received	(2,700)	(4,368)
	- Gratuity Provision	54,231	54,231
		(30,51,616)	(13,03,529)
	Operating Profit before Working Capital Changes	61,78,858	64,13,132
3	Adjustments for		
	- (Increase) / Decrease in Trade Receivable	(1,16,07,914)	(29,64,687)
	- (Increase) / Decrease in Short term loans & advances	-	6,18,392
	- Increase / (Decrease) in Other Current and non current assets	1,63,623	-
	- Increase / (Decrease) in Other Current Liabilities	(16,61,305)	24,06,079
		(69,26,738)	64,72,916
	Direct Taxes Paid (Net)	(22,88,112)	(13,50,210)
	Net Cash from Operating Activities	(92,14,850)	51,22,706
B.	Cash Flow from Investing Activities		
	(Purchase)/ Sale of Fixed Assets	39,00,000	29,88,957
	Dividends received	2,700	4,368
	(Increase) / Decrease in Current and Non-Current Investments	-	26,86,100
	Net Cash from Investments Activities	39,02,700	56,79,425
C.	Cash Flow Financing Activities		
	Borrowing/repayment of Long Term Borrowings	9,00,000	-
	Payment of Dividends	(30,00,300)	(30,00,300)
	Dividend Tax Paid	-	(6,16,718)
	Net Cash from Financing Activities	(21,00,300)	(36,17,018)
	Net Charge in Cash & Cash Equivalent (A+B+C)	(74,12,450)	71,85,113
	Opening Cash and Bank Balance	79,66,905	7,81,792
	Closing Cash and Bank Balance	5,54,455	79,66,905

Note: (i) Figures in brackets are outflows

(ii) Previous Year's figures have been re-grouped wherever deemed necessary

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

Sd/-
(GOWRA SRINIVAS)
Managing Director

Place: Secunderabad
Date: 22.07.2021