



# Gowra Leasing & Finance Limited

CIN: L65910TG1993PLC015349

Regd. Office: No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P. Road,

Begumpet, Secunderabad – 500003 ■ Tel.040-27843086, 27843091 ■ Fax: 040-27816817

E-mail: glfl@gowra.net ; info@gowraleasing.com ■ Website: www.gowraleasing.com

## Audited Financial Results for the Quarter ended 31.03.2020

(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
I	<b>Revenue from operations</b>					
	Interest	26.34	30.56	30.93	121.51	117.44
	Dividend Income	0.01	0.03	0.00	0.04	0.17
	Rental Income	0.00	0.00	0.00	0.00	0.17
	Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00
	Fees and Commission Income	0.00	0.00	0.00	0.00	0.00
	Net Gain/(Loss) on fair value changes	0.00	0.00	0.00	0.00	0.00
	other Charges	0.17	0.12	0.09	0.40	0.31
	<b>Total Revenue from Operations</b>	26.52	30.71	31.02	121.95	118.09
II	Other Income	5.92	0.44	0.05	13.99	13.68
III	<b>Total Revenue (I + II)</b>	<b>32.44</b>	<b>31.15</b>	<b>31.07</b>	<b>135.94</b>	<b>131.77</b>
IV	<b>Expenses</b>					
	Employee benefit expenses	10.52	8.07	9.79	34.33	32.20
	Finance costs	0.14	0.01	0.61	0.19	0.64
	Depreciation and amortization	0.14	0.15	0.16	0.58	0.76
	Impairment allowances on loans	0.00	0.00	0.00	0.00	0.00
	Other Expenses	7.03	5.70	5.46	23.67	24.34
V	<b>Total Expenses</b>	<b>17.83</b>	<b>13.93</b>	<b>16.02</b>	<b>58.77</b>	<b>57.94</b>
VI	<b>Profit/(Loss) before Tax (III-IV)</b>	<b>14.61</b>	<b>17.22</b>	<b>15.05</b>	<b>77.17</b>	<b>73.83</b>
VII	<b>Tax Expenses</b>					
	a. Current Tax	1.74	4.07	3.05	14.59	16.81
	b. Taxes of Earlier Years	0	0	0	0	(0.43)
	b. Deferred Tax (net)	(1.40)	0.07	(0.21)	0.50	2.00
	<b>Total tax expenses</b>	<b>0.34</b>	<b>4.14</b>	<b>2.8</b>	<b>15.09</b>	<b>18.38</b>
VIII	<b>Profit /(Loss) for the period from continuing operation (V-VI)</b>	<b>14.27</b>	<b>13.08</b>	<b>12.21</b>	<b>62.08</b>	<b>55.45</b>
IX	<b>Other Comprehensive income/(loss) for the Period</b>	0.00	0.00	0.00	0.00	0.00
X	<b>Total Comprehensive income/ (loss) for the period,net of tax</b>	<b>14.27</b>	<b>13.08</b>	<b>12.21</b>	<b>62.08</b>	<b>55.45</b>
XI	Paid -up Equity Share Capital (Face value of Rs. 10/-Per share)	300.03	300.03	300.03	300.03	300.03
XII	<b>Earning per equity share</b>					
	Basic	0.48	0.44	0.41	2.07	1.85
	Diluted	0.48	0.44	0.41	2.07	1.85

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**Part II : Statement of Assets and Liabilities (Rs. In Lakhs)**

	<b>Assets</b>	<b>As at 31.03.20</b>	<b>As at 31.03.19</b>
		<b>Audited</b>	<b>Audited</b>
<b>1</b>	<b>Financial Asset</b>		
	Cash and cash equivalents	3.78	2.28
	Bank Balance other than (a) above	75.89	5.54
	Derivative financial instruments		
	Receivables		
	(I) Trade Receivables	0.00	0.00
	(II) Other Receivables	897.11	867.46
	Loans	0.00	0.00
	Investments	2.20	2.20
	Other Financial assets	3.47	9.66
<b>2</b>	<b>Non Financial Asset</b>		
	Inventories	0.00	0.00
	Current tax assets (Net)	15.67	16.75
	Deferred tax Assets (Net)	43.24	43.74
	Investment Property	0.00	0.00
	Property, Plant and Equipment	92.93	113.49
	Capital work-in-progress	0.00	0.00
	Intangible assets under development	0.00	0.00
	Goodwill	0.00	0.00
	Other Intangible assets	0.35	0.63
	Other non-financial assets (to be specified)	340.96	367.82
	<b>TOTAL ASSETS</b>	<b>1475.60</b>	<b>1429.57</b>
	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	300.03	300.03
	Other equity	991.09	959.03
	<b>Total equity attributable to owners of parent</b>	<b>1291.12</b>	<b>1259.06</b>
	Non controlling interest	0.00	0.00
	<b>Total equity</b>	<b>1291.12</b>	<b>1259.06</b>
<b>2</b>	<b>Liabilities</b>		
<b>2.1</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	0.00	0.00
(b)	Payables		
	(I) Trade Payables	0.00	0.00
	(II) Other Payables	0.00	0.00
(C)	Debt Securities	0.00	0.00
(d)	Borrowings (Other than Debt Securities)	0.00	0.00
(e)	Deposits	0.00	0.00
(f)	Subordinated Liabilities	0.00	0.00
(g)	Other financial liabilities	0.00	0.00
<b>2.2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	3.85	3.85
(b)	Provisions	152.78	162.88
(C)	Deferred tax liabilities (Net)	0.00	0.00
(d)	Other non-financial liabilities	27.85	3.78
	<b>Total liabilities</b>	<b>184.48</b>	<b>170.51</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1475.60</b>	<b>1429.57</b>

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29-06-2020. Results for the financial year ended 31-03-2020 have been audited by the statutory auditors of the company.
- 2 The Board recommended a dividend of Rs.1 ( 10 %) per equity share of Rs. 10/- face value, for the financial year 2019-20, subject to the approval of the members in the forth coming AGM.
- 3 Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.

By order of the Board of Directors  
for **GOWRA LEASING & FINANCE LTD**

Place: Secunderabad  
Date: 29.06.2020

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(D Suresh)  
Chairman



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**GOWRA LEASING & FINANCE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

In Rs.

Sr.	Particulars	<u>AMOUNT</u> <u>31.03.2020</u>		<u>AMOUNT</u> <u>31.03.2019</u>	
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
1	Net Profit/(Loss) before Tax and Extraordinary Items		7,716,661		7,383,095
2	Adjustments for:				
	- NPA Provision (Decreased) / Increased	(448,138)		(825,887)	
	- Contingent Provisions against Standard Assets (Decreased) / Increased	-		-	
	- Profit on sale of asset	(963,516)		-	
	- Depreciation	58,262		75,643	
	- Dividend received	(4,368)		(17,000)	
	- Gratuity Provision	54,231		60,577	
			(1,303,529)		(706,667)
	Operating Profit before Working Capital Changes		6,413,132		6,676,428
3	Adjustments For				
	- (Increase) / Decrease in Trade Receivable	(10,887,685)		(22,321,865)	
	- (Increase) / Decrease in Short term loans & advances	618,392		(116,975)	
	- (Increase) / Decrease in Other Current and non current Assets	2,686,100		(1,681,036)	
	- Increase / (Decrease) in Other Current Liabilities	2,406,079	(5,177,114)	179,954	(23,939,922)
	Direct Taxes Paid (Net)		1,236,018		(17,263,494)
			(1,350,210)		(1,826,063)
	<b>Net Cash from Operating Activities</b>		<b>(114,192)</b>		<b>(19,089,557)</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>				
	(Purchase)/ Sale of Fixed Assets	2,988,957		-	
	Dividends	4,368		17,000	
	(Increase) / Decrease in Non-Current Investments	-		-	
	<b>Net Cash from Investments Activities</b>		2,993,325		17,000
<b>C.</b>	<b>Cash Flow Financing Activities</b>				
	Borrowing/repayment of Long Term Borrowings	-		-	
	Dividend Paid	(3,000,300)		(3,000,300)	
	Dividend Tax Paid	(616,718)		(610,801)	
	<b>Net Cash from Financing Activities</b>		<b>(3,617,018)</b>		<b>(3,611,102)</b>
	Net Charge in Cash & Cash Equivalent (A+B+C)		<b>(737,885)</b>		<b>(22,683,659)</b>
	Opening Cash and Bank Balance		781,792		23,465,450
	Closing Cash and Bank Balance		43,907		781,792

Note: (i) Figures in brackets are outflows

(ii) Previous Year's figures have been re-grouped wherever deemed necessary

By order of the Board of Directors  
for GOWRA LEASING & FINANCE LTD

**DWARAKADAS SURESH**

(D Suresh)  
Chairman

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